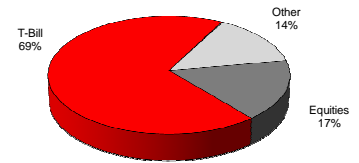


<b>Risk Level</b>	MEDIUM RISK - EQUITY
<b>Recommended Investment Duration</b>	Short term
<b>Benchmark</b>	55% KYD TL All Bond Index, 30% ISE100 Index, 14% KYD O/N Gross Repo Index, 1% Monthly Deposit Gross Average Interest Rate Index of 5 Banks Chosen by The Fund Committee
<b>Investment Objective</b>	The objective of the fund is to provide consistent and regular return by investing in a variety of instruments.
<b>Code</b>	AE3
<b>Public Offering Date</b>	
<b>Founder</b>	Avivasa Emeklilik AŞ
<b>Manager</b>	Ak Portföy Yönetimi AŞ
<b>Net Asset Value</b>	354,472,473
<b>Unit Price</b>	0.0324
<b>Total Shares</b>	20,000,000,000
<b>Outstanding Shares</b>	10,929,307,123
<b>Occupancy Rate (%)</b>	54.65%
<b>Number of Investors</b>	234,937
<b>Management Fee (Daily)</b>	8.75
<b>Management Fee (Annual)</b>	3.19%

**Performance**

	2010	2009	2008	2007	2006	2005
	31-Dec-2009	31-Dec-2008	31-Dec-2007	29-Dec-2006	30-Dec-2005	31-Dec-2003
	31-Aug-2010	31-Dec-2009	31-Dec-2008	31-Dec-2007	29-Dec-2006	30-Dec-2005
<b>AE3</b>	<b>5.80%</b>	<b>36.42%</b>	<b>-9.73%</b>	<b>19.80%</b>	<b>13.34%</b>	<b>65.50%</b>
ISE 30	13.34%	91.40%	-50.32%	45.12%	-3.80%	107.60%
ISE 100	13.53%	96.64%	-51.63%	41.98%	-1.66%	113.57%
KYD TL 91 DAYS BOND INDEX	5.10%	12.86%	18.41%	18.59%	15.58%	49.65%
KYD TL 182 DAYS BOND INDEX	5.30%	15.72%	19.32%	20.60%	16.76%	57.01%
KYD TL 365 DAYS BOND INDEX	6.19%	20.87%	20.22%	23.36%	12.17%	59.56%
O/N Net	3.60%	8.06%	15.28%	15.66%	13.98%	33.57%
USD	2.25%	-2.26%	31.26%	-17.52%	4.75%	-3.69%
EURO	-10.03%	0.44%	25.04%	-7.86%	16.62%	-9.67%

**Asset Allocation**



**Taxation**

Tax Exemption in Pension Funds : According to Income Tax Act no. 5281 and provisional clause 67, effective from 2006 Pension Funds as distinct from Mutual Funds are exempt from tax due to the appreciation of assets in the fund or earnings from the sale of the funds. Pension Funds are not subject to corporate tax.

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