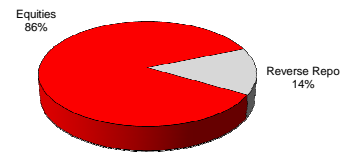


Risk Level	HIGH RISK - EQUITY
Recommended Investment Duration	Short term
Benchmark	90% ISE100 Index, 9% KYD O/N Gross Repo Index, 1% KYD 182 Days Bond Index
Investment Objective	The objective of the fund is to provide return parallel to Turkish stock exchange performance by making investments to securities traded in stock exchange.
Code	AEB
Public Offering Date	
Founder	Avivasa Emeklilik AŞ
Manager	Ak Portföy Yönetimi AŞ
Net Asset Value	17,816,638
Unit Price	0.0251
Total Shares	10,000,000,000
Outstanding Shares	709,418,436
Occupancy Rate (%)	7.09%
Number of Investors	7,981
Management Fee (Daily)	2.75
Management Fee (Annual)	1.00%

Performance

	2010	2009	2008	2007	2006	2005
	31-Dec-2009	31-Dec-2008	31-Dec-2007	29-Dec-2006	30-Dec-2005	31-Dec-2003
	31-Aug-2010	31-Dec-2009	31-Dec-2008	31-Dec-2007	29-Dec-2006	30-Dec-2005
AEB	12.93%	92.45%	-45.75%	35.97%		
ISE 30	13.34%	91.40%	-50.32%	45.12%	-3.80%	107.60%
ISE 100	13.53%	96.64%	-51.63%	41.98%	-1.66%	113.57%
KYD TL 91 DAYS BOND INDEX	5.10%	12.86%	18.41%	18.59%	15.58%	49.65%
KYD TL 182 DAYS BOND INDEX	5.30%	15.72%	19.32%	20.60%	16.76%	57.01%
KYD TL 365 DAYS BOND INDEX	6.19%	20.87%	20.22%	23.36%	12.17%	59.56%
O/N Net	3.60%	8.06%	15.28%	15.66%	13.98%	33.57%
USD	2.25%	-2.26%	31.26%	-17.52%	4.75%	-3.69%
EURO	-10.03%	0.44%	25.04%	-7.86%	16.62%	-9.67%

Asset Allocation



Taxation

Tax Exemption in Pension Funds : According to Income Tax Act no. 5281 and provisional clause 67, effective from 2006 Pension Funds as distinct from Mutual Funds are exempt from tax due to the appreciation of assets in the fund or earnings from the sale of the funds. Pension Funds are not subject to corporate tax.

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