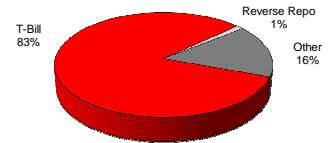


<b>Risk Level</b>	LOW RISK - FIXED RETURN
<b>Recommended Investment Duration</b>	Short term
<b>Benchmark</b>	70% KYD TL 182 Days Bond Index, 20%KYD TL 365 Days Bond Index, 9% KYD O/N Gross Repo Index, 1% Monthly Deposit Gross Average Interest Rate Index of 5 Banks Chosen by The Fund Committee
<b>Investment Objective</b>	The objective of the fund is to protect the savings from the abrasive effects of inflation, to provide return parallel to ISE repo market interest rates and to benefit from the opportunities formed by money market interest rate fluctuations. Fixed rate of return is aimed without excessive exposure to risk.
<b>Code</b>	AEG
<b>Public Offering Date</b>	
<b>Founder</b>	Avivasa Emeklilik AŞ
<b>Manager</b>	Ak Portföy Yönetimi AŞ
<b>Net Asset Value</b>	41,486,927
<b>Unit Price</b>	0.0234
<b>Total Shares</b>	10,000,000,000
<b>Outstanding Shares</b>	1,770,418,953
<b>Occupancy Rate (%)</b>	17.70%
<b>Number of Investors</b>	12,394
<b>Management Fee (Daily)</b>	2.75
<b>Management Fee (Annual)</b>	1.00%

## Performance

	2010	2009	2008	2007	2006	2005
	31-Dec-2009	31-Dec-2008	31-Dec-2007	29-Dec-2006	30-Dec-2005	31-Dec-2003
	31-Aug-2010	31-Dec-2009	31-Dec-2008	31-Dec-2007	29-Dec-2006	30-Dec-2005
<b>AEG</b>	<b>5.03%</b>	<b>15.42%</b>	<b>17.88%</b>	<b>18.27%</b>		
ISE 30	13.34%	91.40%	-50.32%	45.12%	-3.80%	107.60%
ISE 100	13.53%	96.64%	-51.63%	41.98%	-1.66%	113.57%
KYD TL 91 DAYS BOND INDEX	5.10%	12.86%	18.41%	18.59%	15.58%	49.65%
KYD TL 182 DAYS BOND INDEX	5.30%	15.72%	19.32%	20.60%	16.76%	57.01%
KYD TL 365 DAYS BOND INDEX	6.19%	20.87%	20.22%	23.36%	12.17%	59.56%
O/N Net	3.60%	8.06%	15.28%	15.66%	13.98%	33.57%
USD	2.25%	-2.26%	31.26%	-17.52%	4.75%	-3.69%
EURO	-10.03%	0.44%	25.04%	-7.86%	16.62%	-9.67%

## Asset Allocation



## Taxation

Tax Exemption in Pension Funds : According to Income Tax Act no. 5281 and provisional clause 67, effective from 2006 Pension Funds as distinct from Mutual Funds are exempt from tax due to the appreciation of assets in the fund or earnings from the sale of the funds. Pension Funds are not subject to corporate tax.

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