

Templeton Emerging Markets Equity

AK Portfoy Yonetemi A.S. - Templeton Asian Growth

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Source for data and information provided by Franklin Templeton Investments, as of the date of this presentation, unless otherwise noted.



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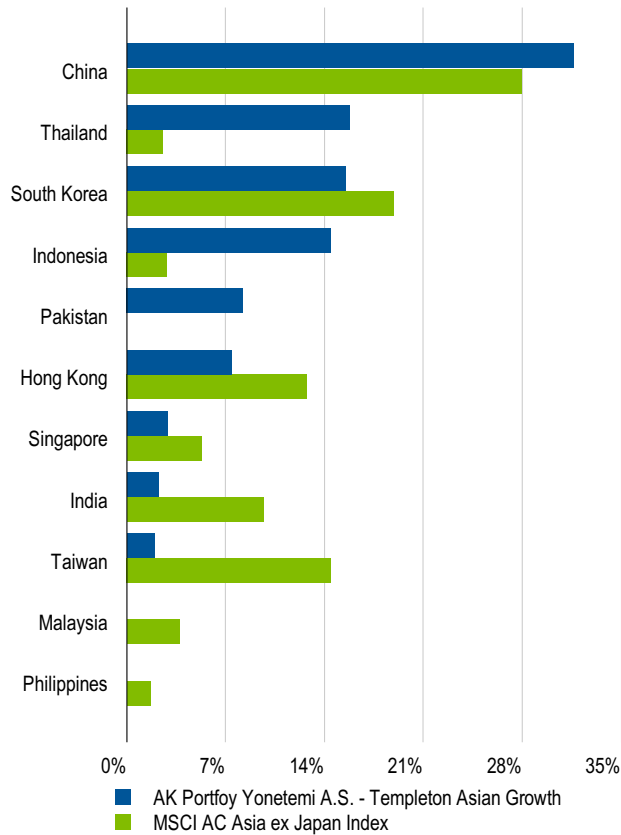
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Geographic Allocation

AK Portfoy Yonetemi A.S. - Templeton Asian Growth vs. MSCI AC Asia ex Japan Index

As of 30 November 2015

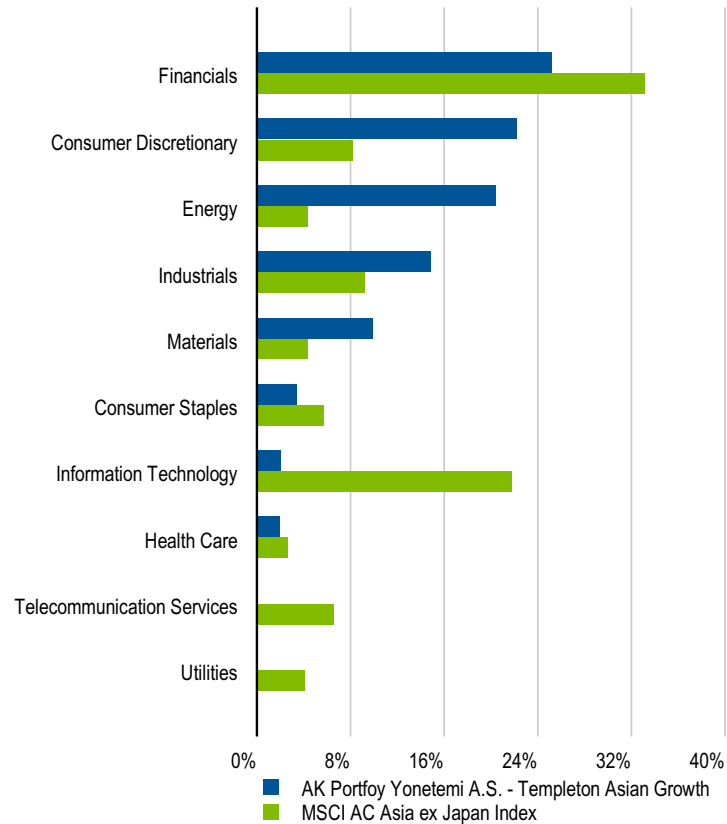


	Portfolio %	Index %	Over/Under
Asia	100.00	100.00	0.00
China	31.61	27.96	3.66
Thailand	15.75	2.59	13.17
South Korea	15.47	18.87	-3.40
Indonesia	14.40	2.88	11.52
Pakistan	8.24	0.00	8.24
Hong Kong	7.44	12.76	-5.32
Singapore	2.90	5.29	-2.38
India	2.23	9.73	-7.50
Taiwan	1.95	14.48	-12.54
Malaysia	0.00	3.79	-3.79
Philippines	0.00	1.65	-1.65
Emerging Markets Exposure	81.42	81.95	-0.54

Sector Allocation

AK Portfoy Yonetemi A.S. - Templeton Asian Growth vs. MSCI AC Asia ex Japan Index

As of 30 November 2015



	Portfolio %	Index %	Over/Under
Financials	25.23	33.10	-7.87
Banks	19.98	16.42	3.56
Real Estate	5.25	6.70	-1.45
Insurance	0.00	6.67	-6.67
Diversified Financials	0.00	3.31	-3.31
Consumer Discretionary	22.20	8.19	14.01
Automobiles & Components	14.29	3.99	10.29
Consumer Durables & Apparel	3.22	1.63	1.60
Retailing	3.10	0.65	2.45
Media	1.59	0.56	1.03
Consumer Services	0.00	1.37	-1.37
Energy	20.42	4.31	16.11
Energy	20.42	4.31	16.11
Industrials	14.84	9.17	5.67
Capital Goods	14.84	6.75	8.08
Transportation	0.00	2.16	-2.16
Commercial & Professional Services	0.00	0.25	-0.25
Materials	9.92	4.34	5.58
Materials	9.92	4.34	5.58
Consumer Staples	3.37	5.73	-2.37
Food & Staples Retailing	3.25	0.69	2.56
Food Beverage & Tobacco	0.12	3.28	-3.16
Household & Personal Products	0.00	1.77	-1.77
Information Technology	2.07	21.80	-19.72
Technology Hardware & Equipment	2.07	9.41	-7.33
Software & Services	0.00	6.69	-6.69
Semiconductors & Semiconductor Equipment	0.00	5.70	-5.70
Health Care	1.95	2.62	-0.67
Health Care Equipment & Services	1.95	0.60	1.35
Pharmaceuticals, Biotechnology & Life Sciences	0.00	2.02	-2.02
Telecommunication Services	0.00	6.59	-6.59
Telecommunication Services	0.00	6.59	-6.59
Utilities	0.00	4.16	-4.16
Utilities	0.00	4.16	-4.16

Important Disclosures

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